## APPENDIX D-1 TRUSTEE FEE GUIDELINES

## Income During Period

I. On income from personal property

4% of gross income

- II. On income from real property
  - a. 10% of gross income on property managed by trustees
- b. 1% of adjusted gross income on property managed by someone else provided that management fees and trustee's fee combined do not exceed 10% of gross income.

Adjusted gross income is gross income less operating expenses before depreciation and management fees deducted.

III. On Principal

\$2.00 per \$1,000.00 principal

IV. On Distribution of Principal (other than termination)

1% of reasonable market value of principal property distributed, to be paid from the distribution.

- V. Management Fee
- VI. Extraordinary Fees

May be awarded upon application at discretion of the Court.